

Fidelity Transition

Frequently Asked Questions

Do I need to set up an account with Fidelity?

No. An account will automatically be set up for you.

How do I set up access to my Fidelity account?

Beginning December 1, 2014 go online at www.netbenefits.com/une to establish your Fidelity Username and Password. The first time you log in to your account, your user name will be your social security number and you will be guided through the process to establish a password.

Will my current UNE retirement plan contribution percentage election continue with Fidelity?

Yes. Your same contribution percentage election will continue effective January 1, 2015 unless you notify Human Resources with a change to your election.

Can I contribute to TIAA-CREF after January 1, 2015?

No. All future contributions will be deposited to your Fidelity account.

How do I select my Fidelity investment elections for my contributions beginning January 1, 2015?

Between December 1st and December 19th you will select your Fidelity investment elections online or during a one-on-one session with Fidelity. If during this period you have not chosen your investment elections, your 2015 contributions will be directed to a Fidelity Freedom Fund based on your age and projected date of retirement. You can change your investment elections at any time after the transition in late January.

What will happen to my current assets with TIAA-CREF?

It is important to note that there are certain assets with TIAA-CREF that will be automatically transferring over without action needed from you. If you do not want those assets transferring automatically to Fidelity you will need to contact TIAA-CREF directly by December 31, 2014 by 4:00pm so that those assets can be moved to funds that are not part of the automatic transfer.

You will also have the option to transfer your remaining balances to Fidelity in late January, but you are not required to do so. The Fidelity Workplace Planning and Guidance Consultants can assist you if you have questions or choose to transfer your assets at a later time.

I am currently repaying a loan at TIAA-CREF. What happens to my loan?

Your loan will remain at TIAA-CREF and you will make payments directly to TIAA-CREF as you have been. No action is required.

Will UNE's matching contribution of 8% continue with the transition to Fidelity?

Yes. The UNE matching contribution for eligible faculty and staff will remain at 8%.

Please refer to the forthcoming Fidelity Transition guide for further important details. Also, it is suggested that you attend the early December group presentation workshops, one-on-one sessions, and onsite helpdesks referenced in the November 19th email from Human Resources