Dependent Care FSA



Overview

Being a working parent or guardian comes with significant financial responsibility. A Dependent Care Flexible Spending Account (FSA) is a pre-tax benefit account used to pay for the care of your child or other qualified dependent while you are working. Paying for these expenses using pre-tax funds can add up to some big tax savings.

How does it work?

- **1 Enroll** during your open enrollment period or mid-year if you are new to the company or have experienced a change in family status. Keep in mind that elections cannot be changed unless you have a qualifying event and unused funds may be forfeited at the end of the year. Check your plan's Summary Plan Description for full details on plan rules.
- **2 Build** your account balance through payroll deductions withheld from each paycheck. Funds become available as deductions are deposited to your FSA account.
- **3 Get reimbursed** for qualified expenses by submitting claims online. Sentinel reimburses claims every Friday and can automatically deposit to your bank account. Please note, a tax ID number is required for all providers when submitting claims. If your provider accepts the Benny Debit Card simply swipe your card to deduct expenses directly from your account up to your current available balance.

4 Manage your account online at <u>sentinelgroup.com</u> or on-the-go using our mobile app. Your online account allows you to check account balances, file a claim, view account history and more.

What does it cover?

- ✓ Day care
- ✓ Pre-school
- / After-school care
- ✓ Summer day camp
- ✓ Elder care
- ✓ Care for disabled dependents of any age

Get the answers you need

- Access our online Help Center 24/7 at help.sentinelgroup.com.
- ✓ Connect with us online at <u>sentinelgroup.com</u>. Select "I am an Individual" and click the Contact Us button to reach us via chat or email, or request a call back.
- Call us Monday–Friday 8:00am–6:00pm at (888) 762-6088.

