

Needs vs Wants Worksheet

Student Financial Services

Reduce your impulse spending by determining what aspects of your budget are “needed” versus “wanted.”

Determining your needs versus your wants is an important exercise. Write down your needs and wants in the boxes below, then carefully review your list. Do you really need everything on your wants list? Think about what is most important to you and what you can do without. We’ve provided a few examples to get you started.

Needs	Wants	Alternatives	Savings
	Cable/Direct TV	Hulu, Netflix	\$50- \$100/month
Buy books		Rent books	\$150/semester