



OFFICE OF THE PRESIDENT

April 6, 2020

Dear UNE Students and Families,

The COVID-19 pandemic is an unprecedented event impacting our world, nation, and the University of New England. This pandemic surfaced quickly and has introduced financial uncertainty into the lives of our students and their families. With this in mind, the University of New England's Board of Trustees and senior leadership of the University decided to not increase tuition, fees, and room and board costs for the 2020/2021 academic year. Full-time undergraduate tuition will remain at \$37,390 (\$1,320 per credit hour for part-time students), and the average room charge will be \$15,429.

As president, I am committed now more than ever to providing our students with an outstanding educational experience and sound return on their investment. Although no one foresaw this pandemic and its impact on us all, the University of New England is financially stable and well-positioned to face and overcome these challenges. The University practices strong and disciplined financial management. Our conservative and rigorous budgeting systems contain costs as much as possible while investing strategically to strengthen the quality of our academic programs. The University of New England can and will continue to enrich the distinctive educational experience that positions our students to prosper in an increasingly competitive and rapidly evolving world economy. We give our students the highest possible value for their educational investment, and we continue to receive accolades from respected national organizations like The Princeton Review, Forbes, US News and World Report, and Money Magazine, among others.

The disruptions caused by the COVID-19 pandemic will no doubt impact many families. The University has worked hard to keep undergraduate tuition costs 16% lower than the average at other private institutions in the New England region. We have made a substantial commitment to our financial aid programs by awarding more than \$43 million annually in aid to undergraduate students, with 98% of our students receiving some type of financial aid. In return, more than 93% of our graduates are working in their field or are enrolled in a graduate or professional program within a year of graduation, and we are ranked number one among Maine's colleges and universities for our ability to increase students' career

earnings. As your family begins planning for the new academic year, please know that staff in the Office of Student Financial Services are available and ready to help. Please visit their website www.une.edu/sfs for valuable information about services, financial aid, billing processes, loans, scholarships, and other related matters.

In these troubling times, we remain committed to you and are grateful for the opportunity to serve you. We will honor your investment by continually advancing our mission of positioning our students to thrive in a rapidly changing world.

Sincerely,

James D. Herbert, Ph.D.
President